

TDHI STARTUP RECOVERY AND DEVELOPMENT FUND

Activity 31 12 2024

In 2024, we are actively evaluating new opportunities to expand the availability of the TDHI Recovery and Development FUND (TDHI RADF). These resources are essential to support the companies and projects in which the TDHI GROUP chooses to invest.

We invite interested parties to visit our website and consult the international proposal documents, which outline our model, methodology, and value proposition. The TDHI GROUP offers resources, expertise and highly qualified professionals to develop selected projects and companies with a long-term strategic perspective.

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Since we finance the growth and development of SMEs without requesting reimbursement from the beneficiaries, the responsibility for reimbursement lies with TDHI ITALIA or TDHI INTERNATIONAL. For this reason, our project selection process is exceptionally rigorous.

Strategic Update – Year 2024

Dear Partners and Financiers,

We are pleased to inform you that 2024 has marked a significant milestone in the growth and consolidation of our TDHI Recovery and Development FUND (RADF) — the fund created to directly and structurally support the development of selected SMEs backed by the TDHI GROUP. The fund has achieved very positive results, thanks to an ambitious yet prudent strategy, a rigorous selection of projects, and responsible, focused resource management. The updated NAV will soon be published in the dedicated section of our website, providing a clear and transparent picture of the fund's performance and the progress of the portfolio.

Growth in Financiers and Investment Opportunities

Throughout 2024, we recorded a substantial increase in the number of financiers and strategic partners who chose to join us in this journey of development. This expanded financial base has enabled:

- The identification of new SMEs and high-potential projects;
- Strengthened capacity for direct intervention in growth, relaunch, or internationalization processes of selected companies;
- The creation of new investment opportunities, including in sectors with strong innovation potential or strategic territorial relevance.

A Unique Model for Supporting Development

The TDHI RADF is built on a distinctive and highly selective model: the SMEs financed are under no obligation to repay the fund directly. The repayment responsibility lies with TDHI ITALIA or TDHI INTERNATIONAL, depending on the vehicle used. This approach reinforces the rigor of our selection process, making it one of the most demanding in the market.

Each project undergoes analysis through our HUB system and is subject to technical, economic, and strategic due diligence, always with a medium- to long-term industrial vision. Only companies that meet stringent criteria of sustainability, reliability, and tangible growth potential are admitted into the RADF portfolio.

Activity 2024

Outlook for 2025

In light of the 2024 results and new incoming partners, we are preparing to face 2025 with increased capital availability and a continuously expanding pipeline of projects. Financiers of the fund will be further involved through dedicated tools and confidential communications that enhance transparency and engagement.

We sincerely thank you for your trust.

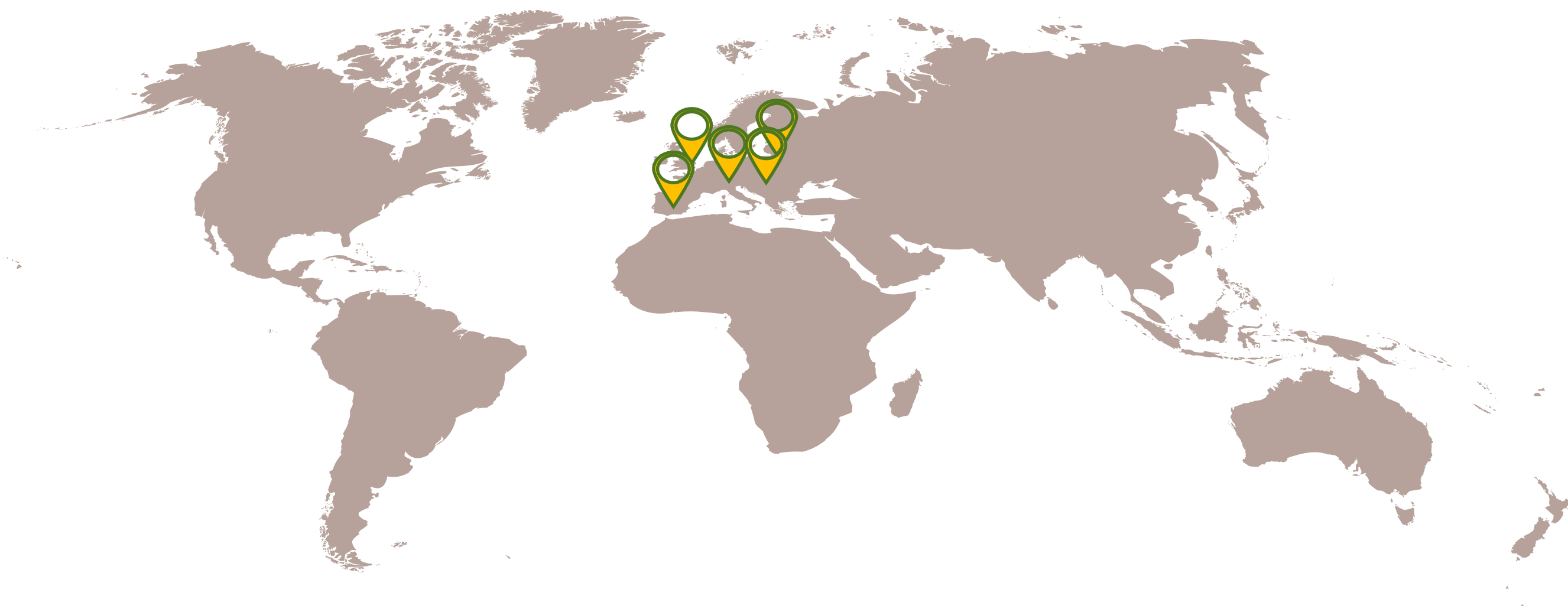
TDHI GROUP will continue to operate with professionalism, transparency, and determination to ensure maximum impact from the fund on every selected project.

TDHI GROUP

Investment & Strategic Development Division

Business Sectors and Number countries active projects

31 12 2024



Active areas

Our Partners Locations

31 12 2024

- 2 Mexico

1 Panama

3 Lithuania

3 Italy

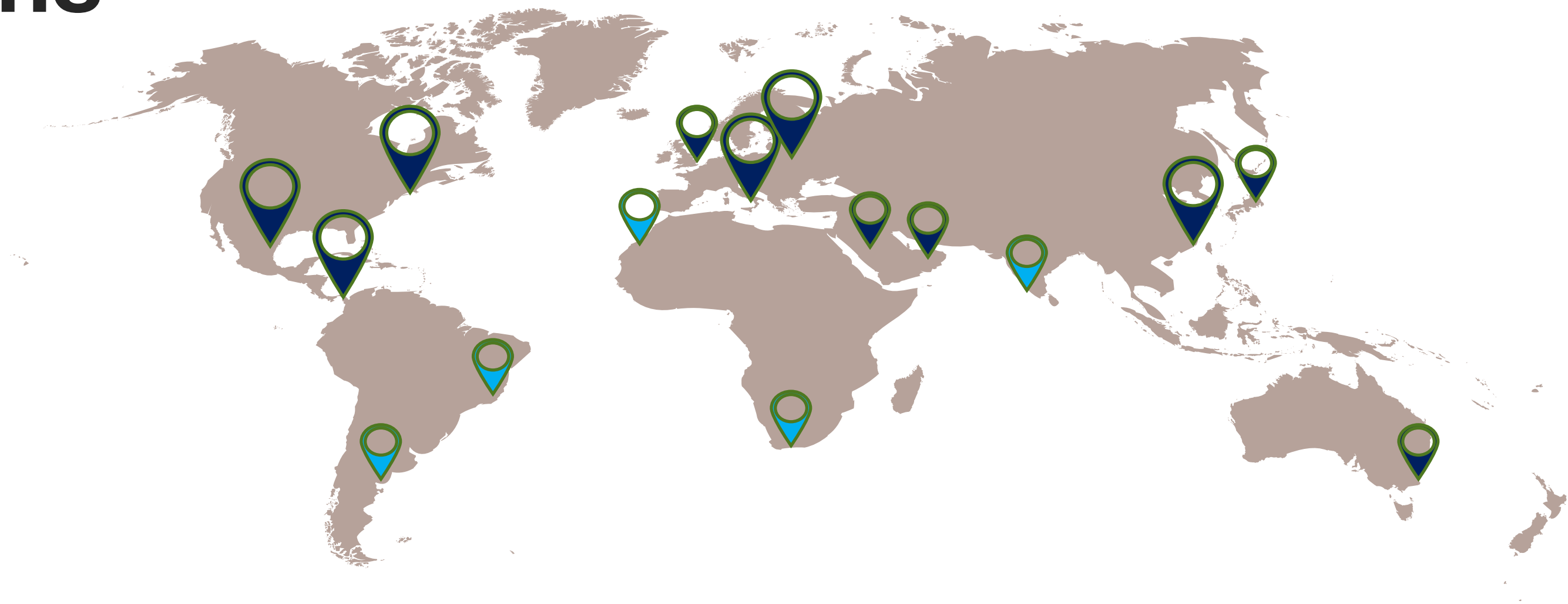
3 UK

4 United State Of America

2 Hong Kong

2 Japan
- 1 Saudi Arabia

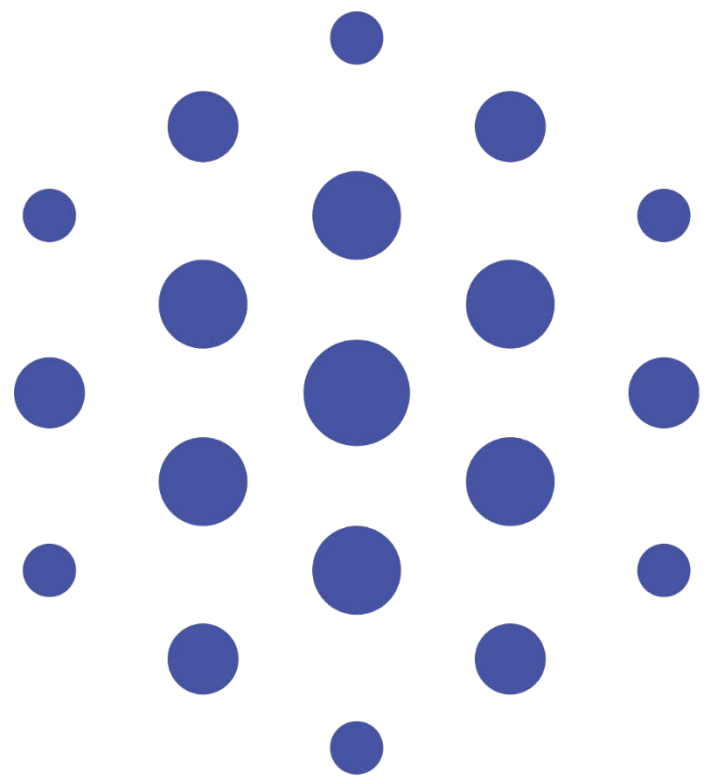
1 UAE



Active partners



Partners in negotiation



TDHI
STARTUP
RECOVERY
AND
DEVELOPMENT
FUND

**Thank you for
attention**